



**AUDIT COMMITTEE**

**30<sup>TH</sup> OCTOBER 2018**

**AGENDA ITEM (12)**

**NEW RISK MANAGEMENT POLICY**

<b>Accountable Member</b>	Audit Committee
<b>Accountable Officer</b>	Nigel Adams Head of Paid Service 01285 623202 <a href="mailto:nigel.adams@cotswold.gov.uk">nigel.adams@cotswold.gov.uk</a>

<b>Purpose of Report</b>	To provide the Committee with the opportunity to comment on the new Shared Risk Management Policy
<b>Recommendations</b>	That the Committee considers and comments on:- <ol style="list-style-type: none"><li>1. the draft Shared Risk Management Policy;</li><li>2. its proposed role in ensuring the Council's risk management arrangements are robust.</li></ol>
<b>Reason for Recommendation</b>	To ensure that the Council's Risk Management Policy is up to date and reflects the current arrangements for managing risk in the Council

<b>Ward(s) Affected</b>	None
<b>Key Decision</b>	No
<b>Recommendation to Council</b>	No

<b>Financial Implications</b>	There are no direct financial implications
<b>Legal and Human Rights Implications</b>	None
<b>Human Resource Implications</b>	None
<b>Environmental and Sustainability Implications</b>	None
<b>Human Resource Implications</b>	None

<b>Key Risks</b>	
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<b>Equalities Analysis</b>	Not required
<b>Related Decisions</b>	Risk Management Policy - reviewed by Audit and Scrutiny Committee in July 2013 Risk Management Policy - approved by Cabinet in September 2013
<b>Background Documents</b>	None
<b>Appendices</b>	<b>Appendix 'A'</b> - Draft Shared Risk Management Policy

<b>Performance Management Follow Up</b>	None
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<b>Options for Joint Working</b>	Joint working is fundamental to the Council's strategic approach as set out in the 2020 Programme.  This Risk Management Policy is a shared Policy for Cotswold District, Forest of Dean District and West Oxfordshire District Councils
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<p><b>Background Information</b></p> <p>1. The management of risk is key to ensuring that the Council is able to achieve its aim and priorities, and successfully deliver its services. The Council has a robust approach to managing risk, which is underpinned by the Council's Risk Management Policy.</p> <p>2. The creation of Publica Group Ltd has provided opportunities for the partner Councils to work together, share learning and create more efficient and effective processes. A new Shared Risk Management Policy has been created for Cotswold District, Forest of Dean District and West Oxfordshire District Councils. Although the partner Councils share the Policy, each Council has its own risks which must be actively managed.</p> <p>3. The new policy:</p> <ul style="list-style-type: none"> <li>• is a blend of the partner Councils' current risk management policies;</li> <li>• aligns the processes and procedures of the partner Councils;</li> <li>• takes into account changes following the launch of Publica, in particular organisational changes which need to be reflected in changes to roles and responsibilities for risk management;</li> <li>• sets out the relationship between the Councils' corporate risk registers and Publica's strategic risk register.</li> </ul> <p>4. The new policy also provides more comprehensive details on how to assess risk; however, there are no changes to the way that risk is assessed and evaluated in the Council, or the scoring methodology.</p> <p>5. The new policy states that the Head of Paid Service has overall responsibility for ensuring that risk management processes are in place in the Council, which includes reviewing and recommending changes to processes, and updating the Risk Management Policy.</p> <p>6. A new Shared Risk Management Group for Cotswold District, Forest of Dean District and West Oxfordshire District Councils became operational in October 2018. It comprises the partner Councils' Senior Management Team and Publica's Senior Management Team, and is responsible for</p>
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reviewing and updating the partner Councils' corporate risk registers, and reviewing any high scoring service risks. The Group also has oversight of Publica's strategic risk register and high scoring risks from the Transformation Programme risk register. The risk registers, when considered together provide the group with an overview of risk across the organisations, and therefore enables it to manage risk more effectively.

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